



Build a health care safety net with your HSA

Concerned about unexpected or future medical costs? Give yourself peace of mind by building a safety net in your BenefitWallet® Health Savings Account (HSA). Every dollar you deposit is tax free and the funds never expire, so you can save for unexpected medical expenses – or even retirement – in your HSA.

How it works



Fund your account

Deposit as much you can into your HSA – up to the annual contribution maximum.

Quick facts



Save up to **35%** on every dollar you deposit in your HSA, and never pay taxes when you spend the funds on qualified medical expenses.



Carry over your balance

Whatever you don't spend carries over year after year; the money is always yours. Spend less than you save to start building your safety net.



The average family of four pays **\$4,500** for their share of medical costs each year. Maybe you don't have those costs today, but likely will some day.



Target a savings goal

Set a goal to save the annual out-of-pocket maximum for your health plan. That way in any given year you can cover your maximum share of costs.



Medical expenses are the **number one** cause of personal bankruptcies in the U.S. today.

How much should you save?

Upcoming health care costs

Do you have upcoming expenses such as orthodontia, a pregnancy or planned surgery? By planning ahead and building up your HSA, you can save enough to cover these costs without impacting your personal bank account.

Deductible and out-of-pocket max

Set a goal to save enough in your HSA to cover your health insurance deductible and the maximum needed for your out-of-pocket expenses. Then the rest of your savings is available to pay your health care bills.

Retirement health care costs

The average couple retiring today needs \$390,000 for their share of medical costs in retirement. Since your HSA dollars carry over, saving in an HSA is a great way to begin building your retirement health care nest egg.

See how your savings can add up

Contribution amount	Savings in 3 years	Savings in 10 years	Savings in 20 years
\$500	\$1,500	\$5,000	\$10,000
\$1,000	\$3,000	\$10,000	\$20,000
\$3,000	\$9,000	\$30,000	\$60,000
\$6,000	\$18,000	\$60,000	\$120,000

Finding extra money to save in your HSA

For many of us it's challenging enough to make ends meet, let alone to find extra savings to put into an HSA. Here are a few tips to help:

- **Pay yourself first.** Commit to saving a portion of your paycheck in your HSA.
- **Eliminate expenses.** Carefully review your bills for recurring expenses that you don't need.
- **Dine in.** Make lunch, cut back on takeout meals, and forgo that daily \$5 cup of coffee.



Did you know?

- Your HSA funds never expire, they roll over every year and through retirement.
- You can always spend the money in your HSA tax free on qualified expenses even if later in life you switch employers or choose a health plan that's not HSA-qualified.
- Make your deposits through your employer (if you can). You will get immediate tax savings and won't pay payroll taxes, saving you even more money.



Get started today

No matter what your savings goal is, the sooner you get started the more you can save. Find more tools and resources at mybenefitwallet.com and remember: it's your money. Save it smarter in your BenefitWallet HSA.

For more information visit our website at mybenefitwallet.com or call us at **877.472.4200**.

